

The Christian and Missionary Alliance June 2009 Financial Update

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Now to him who is able to do immeasurably more than all we ask or imagine, according to his power that is at work within us, to him be glory in the church and in Christ Jesus throughout all generations, for ever and ever! Amen.

Ephesians 3:20-21

Executive Summary – June 2009 (fiscal 2008-2009)

Immeasurably More. These words from Paul in Ephesians are an expression of my heart for this past fiscal year. Even with all the plans and adjustments made throughout the year, God did immeasurably more than expected!

Summary. Great Commission Fund (GCF) income for the year increased by 2.1% to \$40.0 million or 98.3% of our \$40.7 million budget, an improvement from \$39.2 million in revenues last year. Ministry expense from operations was 85.6% of budget in June which helped keep spending for the year to 93.7% of budget or \$2.6 million under budget. The YTD net revenue from operations was \$1.8 million of which a portion was used to obtain our goal of 35 days of ministry reserves. International Ministries received a ministry appropriation of \$666,000 while Church Ministries received a ministry appropriation of \$222,000.

Contributions. Fiscal year church income to the GCF was \$34.1 million, exceeding last year by \$976,000 or 2.9%. Actual income was 99.9% of budget and came within \$22,990 of budget! Contributions from individuals who gave directly to the National Office were \$3.9 million, an increase of 1.2% or \$47,000 over last year. Legacy income of \$1.2 million exceeded budget by \$493,000 but was slightly down from last year. Please see the graphs on the next page.



Great Commission Sunday Offering. We have received \$721,678 through June 30, with \$598,993 (83%) allocated to the GCF and \$122,685 (17%) allocated to CAMA Services.

Ministry Reserves. Please celebrate with me that we met our goal of 35 days of ministry reserves:







	June 2009	June 2008
Dollars (millions)	\$3.9	\$3.0
Days	35.0	25.9

Pushing Back the Darkness. The 2009-2010 budget adopted by Council is \$37.5 million. As we look to more aggressively “push back the darkness,” we are trusting God to provide resources in excess of \$40.0 million. This will require greater engagement of our people. Will you help increase our participation in Great Commission Ministries beyond 40%?




Thank you for Living the Call together!

	June 2009	June 2008
Financial Status		

Key Indicators (in millions) compared to:

	Budget	Prior Year
GCF Income		
Expenses		
Ministry Reserves		

Legend

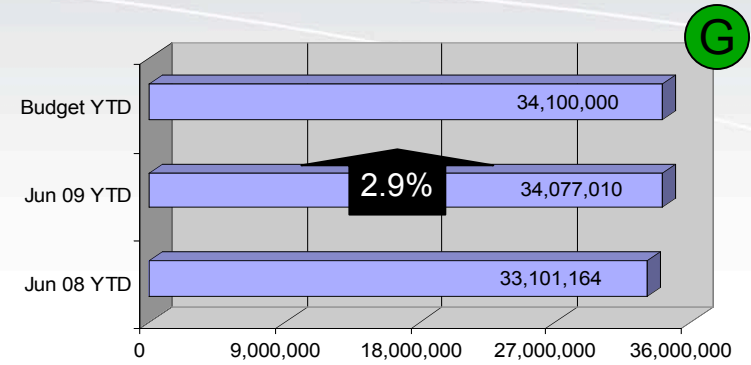
-  Green = Meeting or Exceeding Plan
-  Yellow = Caution
-  Red = Major Problem



Great Commission Fund
for the year ending June 30, 2009

Statement of Activities (in millions)	Month		Year-to-Date	
	Actual	Budget	Actual	Budget
Revenue	3.8	3.6	40.0	40.7
Expense	3.4	4.0	38.2	40.7
Net Revenue/(Expense)	0.4	(0.4)	1.8	0.0

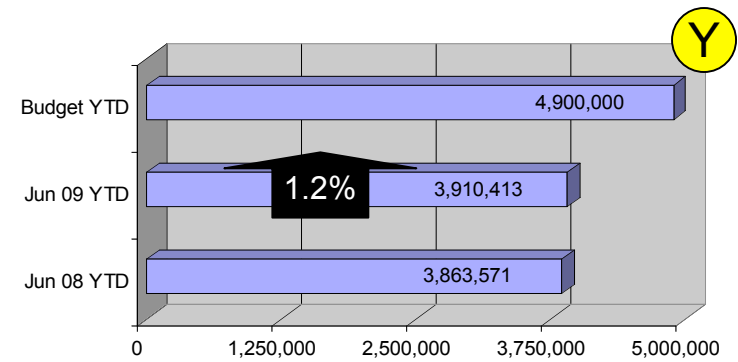
Church Contributions



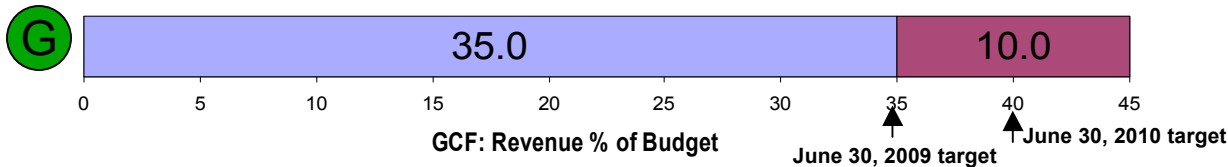
Financial Position (in millions)

	June 30, 2009	June 30, 2008	Change
Assets	\$ 129.4	\$ 126.6	\$ 2.8
Liabilities	\$ 3.2	\$ 3.7	\$ (0.5)
Net Assets	\$ 126.2	\$ 122.9	\$ 3.3

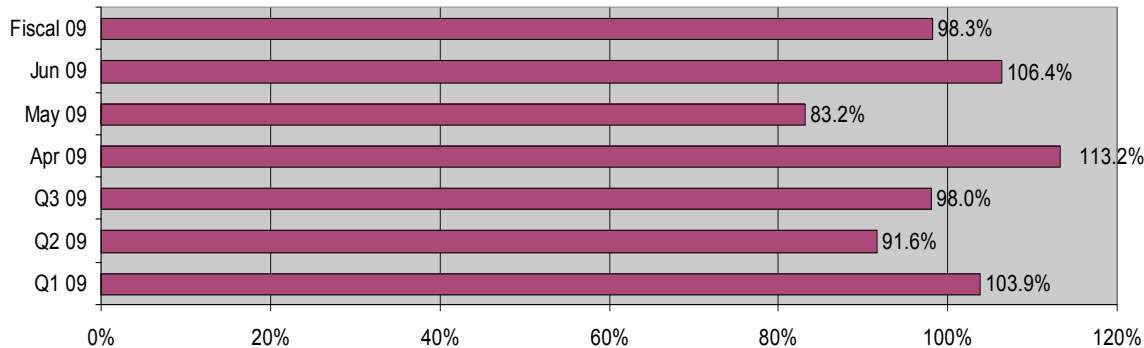
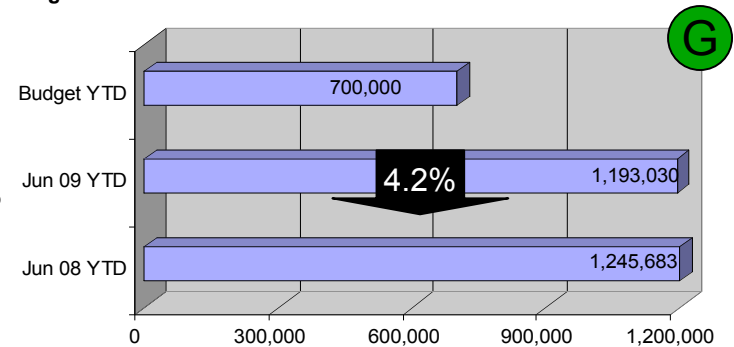
Individual Contributions



Available Cash Reserves: 35.0 days of cash available compared to a 45-day goal

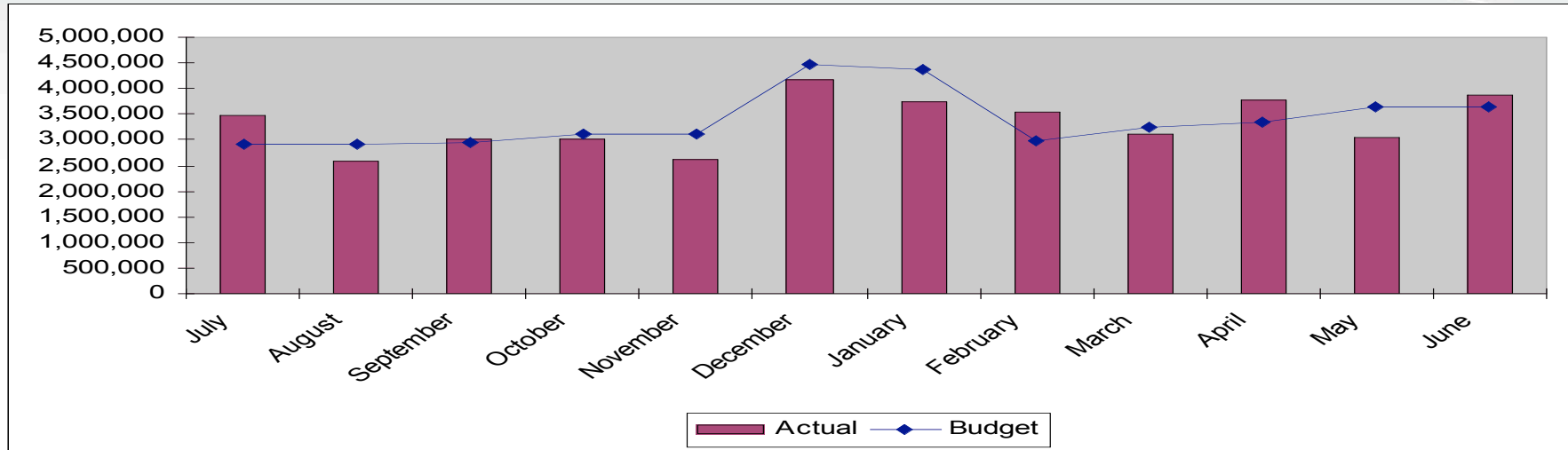


Legacy Contributions

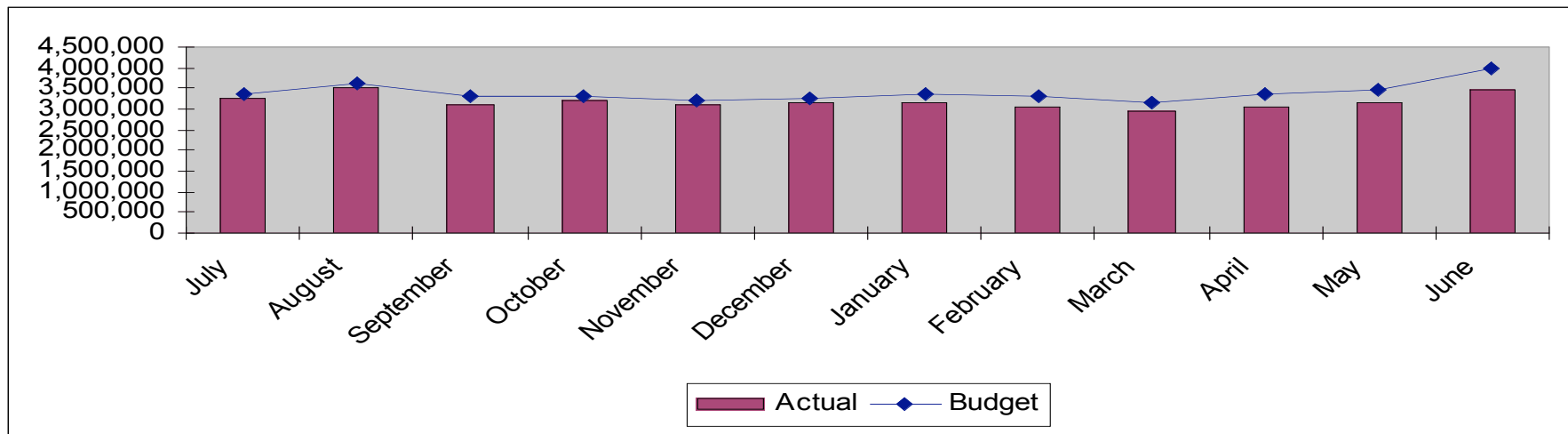


2008-2009 Revenue and Expenses

Revenue



Expense



June 2009 Revenues

For the year ending June 30, 2009

Revenues YOY (in millions)	Actual	YTD Budget	YTD Budget	% of Var.	\$ Year	Prior Change
Churches	34.1	34.1	99.9%	(0.0)	33.1	2.9%
Individuals	3.9	4.9	79.8%	(1.0)	3.9	1.2%
Others	0.6	0.7	87.9%	(0.1)	0.7	(12.5%)
Legacy	1.2	0.7	170.4%	0.5	1.3	(4.2%)
Interest	0.2	0.3	67.0%	(0.1)	0.2	(17.2%)
Total Revenues	40.0	40.7	98.3%	(0.7)	39.2	2.1%

June 2009 Expenses

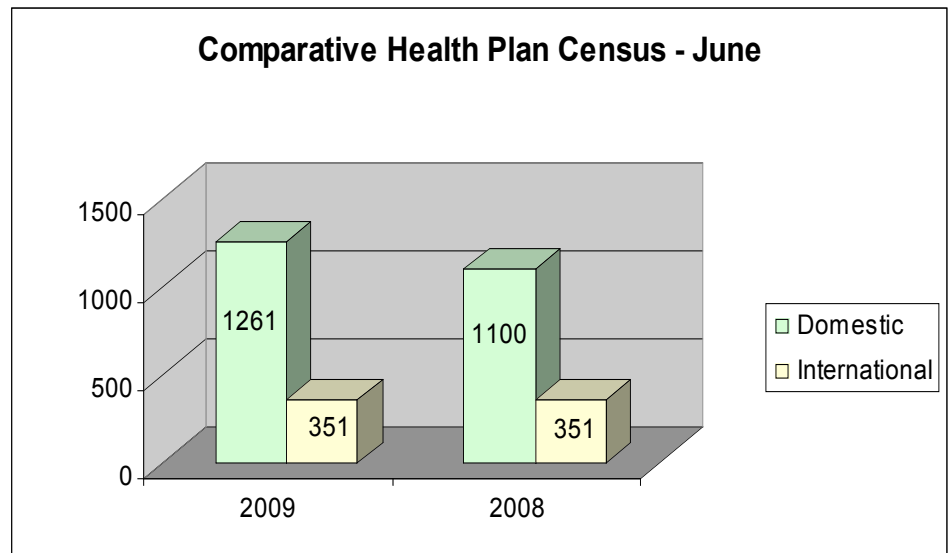
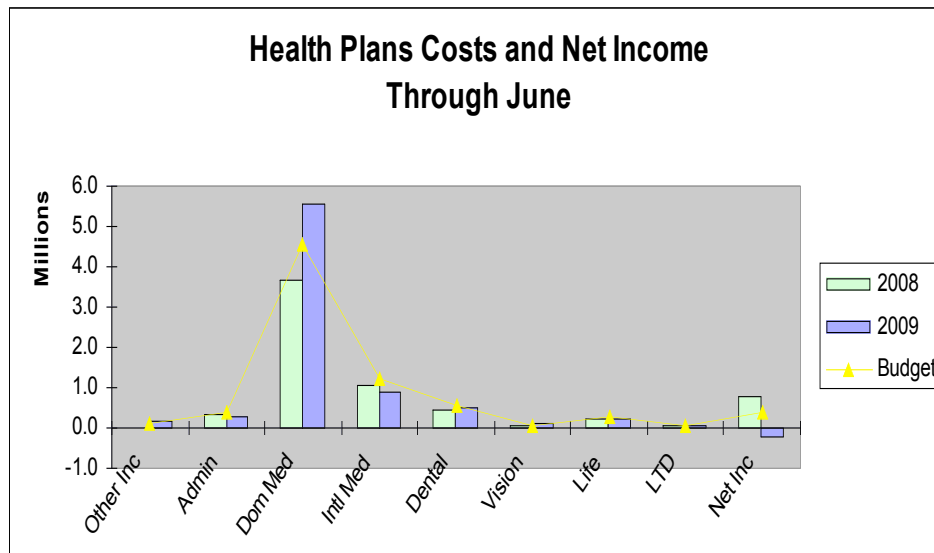
For the year ending June 30, 2009

Expenses (in millions)	YTD Actual	YTD Budget	% of Budget	\$ Var.	Prior Year	YOY Change
Church Ministries	5.3	5.8	91.4%	(0.5)	5.4	(10.2%)
Intl Ministries	23.4	24.6	95.1%	(1.2)	24.1	(3.3%)
Executive	0.6	0.7	90.0%	(0.1)	0.6	(1.7%)
Development	4.3	4.9	89.0%	(0.6)	4.1	5.1%
Ops/Finance	2.2	2.3	94.3%	(0.1)	2.2	(1.7%)
Higher Education	1.8	1.9	94.3%	(0.1)	1.7	2.8%
Governance/Other	0.6	0.6	97.5%	(0.0)	0.5	16.6%
Ministry Expenses	38.2	40.8	93.7%	(2.6)	39.3	(2.8%)
Appropriations/Other	1.6	(0.1)		1.7	0.1	
Total GCF Expense	39.8	40.7	97.8%	(0.9)	39.4	1.0%

Health Plan June 2009

Overall Status: Y	<u>Jun 09</u>	<u>Budget</u>	<u>Jun 08</u>	<u>YOY</u>
Cash Reserves growing concern	\$ 7.40	\$ 8.10	\$ 7.88	↓ 6.1%
Net Revenue-Domestic	\$(0.65)	\$ 0.38	\$ 0.57	↑ 214%
International	\$ 0.40	\$ 0.02	\$ 0.18	↑ 122%
Net Assets-Domestic	\$ 5.30	\$ 6.33	\$ 6.16	↓ 14%
International	\$ 0.84	\$ 0.45	\$ 0.58	↑ 45%

Note: Dollar amounts are in millions.

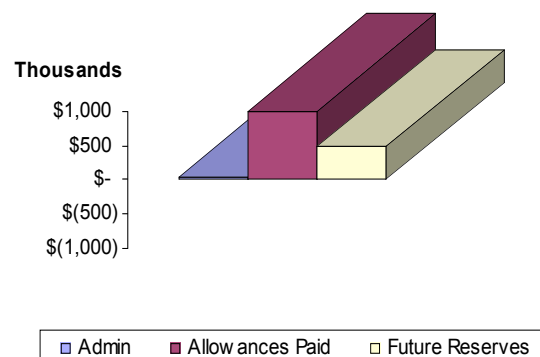


Fellowship Fund June 2009

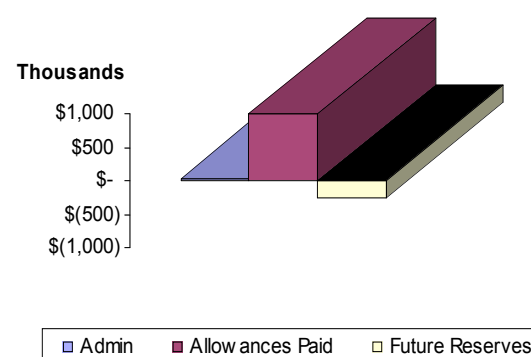
Status: Y	<u>Jun 09</u>	<u>Budget</u>	<u>Jun 08</u>	<u>YOY</u>
Assets Available	\$ 10.7	\$ 10.7	\$ 11.9	10.1%
Number Retirees	521	531	549	5.1%
YTD Total Contributions	\$ 1.65	\$ 1.61	\$ 1.58	4.4%
Church Contributions YTD	\$ 0.94	\$ 0.85	\$ 0.85	10.6%
Churches Contrib vs. Billed	84%	77%	78%	7.7%
Net Revenue YTD	\$ 0.49	\$ 0.44	\$ (0.25)	296%
YTD Contributions Less Benefit Payouts-Net	\$ 0.39	\$ 0.33	\$ 0.25	56%

Note: Dollar amounts are in millions.

Fellowship Fund Activity
Through June 30, 2009



Fellowship Fund Activity
Through June 30, 2008

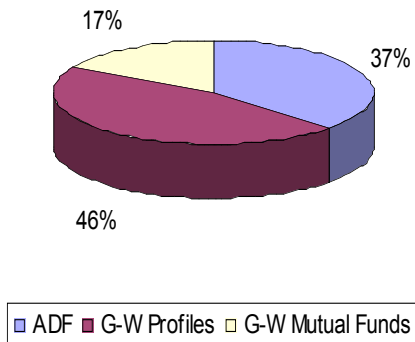


403(b) Retirement Plan June 2009

Status: G	<u>Jun 09</u>	<u>Budget</u>	<u>Jun 08</u>	<u>YOY</u>
Total Assets	\$ 52.5	\$ 49.4	\$ 51.9	↑ 1.2%
Number Accounts	2,925	2,923	2,769	↑ 5.6%
Avg. Account Balance	\$ 17,953	\$ 16,900	\$ 18,735	↓ 4.2%
ADF Investment	\$ 19.5	\$ 17.3	\$ 14.4	↑ 35%

Note: Dollar amounts are in millions, except average account balance amounts.

**403(b) Investments
June 2009**



**403(b) Investments
June 2008**

